

Press Release for Immediate Release

SIMVENTIONS AWARDED \$55M CONTRACT FOR TRACK MANAGEMENT ENGINEERING & ANALYSIS SUPPORT

Fredericksburg, VA., 5-29-2019: SimVentions is pleased to announce a 5-year, \$55M contract award for Track Management Engineering Analysis and Support out of Naval Surface Warfare Center Dahlgren Division (NSWCDD). Track Management is the identification, tracking, and characterization of attributes of sensor data which feed the combat or command and control system. It is a key component of warfare systems and relies on having highly accurate Position, Navigation, and Time (PNT) services. This effort will allow SimVentions to provide subject matter, systems engineering, software development, and test and evaluation expertise to NSWCDD V Department's Combat Control Division (V30) to facilitate, plan, execute, and deliver Track Management products.

"SimVentions has been involved in the Track Management domain for many years, however, this is the first time that we will be providing this level of support as a prime contractor!" said President/CEO, Larry Root. "Three things come to mind: First, we are grateful for the continued blessings of the Hand of Providence on our company and the opportunities that have been granted us – and are honored that NSWCDD is willing to put their trust in us for this critical work. Second, one of SimVentions' core values is Technical Excellence, and I am grateful for employees who are the best at what they do and that seek to drive excellence into all facets of their work – and this win is a direct reflection of that commitment to excellence! Third, we're proud of our amazing team and the expanded positive impact, afforded by this contract win, that they are able to have in support of our warfighters – the ultimate success of our warfighters is truly our honor!"

About SimVentions:

SimVentions' corporate office is located at 100 Riverside Pkwy, Suite 123, in Fredericksburg (Stafford County), Virginia, 22406 and offers engineering and technology solutions to the Department of Defense, including the Navy, Army, Air Force, and Marine Corps. For additional information about SimVentions, please visit <u>https://www.simventions.com/</u>.

SimVentions is always looking for qualified candidates across all disciplines to work in the Fredericksburg, VA; Dahlgren, VA; Washington, DC; Charleston, SC; and Virginia Beach, VA areas. Apply online at <u>https://www.simventions.com/careers/</u>.