

### THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR MEETING MINUTES  
April 14, 2017

#### 1. CALL TO ORDER

The regular meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on February 10, 2017 in the Board Chambers of the George L. Gordon, Jr. Administration Center, located at 1300 Courthouse Road Stafford, Virginia at 1:39 P.M. A quorum was present.

##### Members Present

Joel Griffin	Chairman (Late Arrived 3A)
Jack Rowley	
Jo Knight	(Late Item 4A)
Heather Hagerman	
Howard Owen	Treasurer
Skip Causey	(Late During Closed Session)

##### Members Absent

Don Newlin	Vice-Chairman
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##### Also Present:

Gary Nuckols	Counsel
Kelly Copley	Secretary

#### 2. APPROVAL OF MINUTES

A. March 10, 2017

Mr. Rowley motioned for approval of the March, 2017 minutes. Ms. Hagerman seconded.

**VOTE:** 4-0 Approved

**3. PUBLIC PRESENTATIONS**

None

**4. TREASURER'S REPORT**

A. February 2017

Unencumbered Balance - \$1,523,544.34

Mr. Owen motioned to accept the treasurer's report for February 2017. Mr. Rowley seconded.

**VOTE:** 5-0 Approved

B. CD's

Ms. Copley informed the EDA that 4 CD had been taken out for \$250,000 each per their request; for 3, 6, 9 and 12 months respectively. The interest rates were questioned and a subcommittee of Mr. Owen, Mr. Rowley and Mr. Newlin was formed to create a process to better the rate.

**5. SECRETARY'S REPORT**

A. Business Appreciation Reception

Ms. Copley updated the EDA on their upcoming Business Appreciation Reception on May 18<sup>th</sup> at the Stafford Regional Airport from 3-5. The Business of the Year Applications had gone out and currently we had only received 5 applications. The EDA asked for the link to be sent directly to them so they could also send the applications out. This year's key note speaker will be Col. Murrey from MCBQ. For award will be given this year: The Centennial Award to MCBQ, the Cornerstone Award given to Riverside Center for the Arts for their 20<sup>th</sup> Year, The Stewardship Award given to retiring Speak of the House Bill Howell, and 2017 business of the Year –To Be determined.

**6. CHAIRMAN'S REPORT**

A. QuIC Update

Mr. Griffin updated the EDA that QuIC will have their Grand Opening event on May 11<sup>th</sup>; invitations will be going out soon. Please attend if you can.

B. 315 Space

No Update

7. **COMMITTEE REPORTS**

A. US Rt1 Property Update – **Closed Session**

B. Marketing Update

Mr. Owen reminded the EDA their new web presence will be www.StaffordEDA.com and the beta version should be up in June.

C. Germanna Update

Mr. Rowley updated the EDA there was be a meeting on March 23 with the new Chancellor of VA Community College System, Mr. Milde and Mr. Fowley regarding the land transfer issue. Mr. Milde will take the matter to the full board at a date to be determined.

D. Aquia Town Center Update – **Closed Session**

E. Stafford Town Center Update

No Update

F. 204 Thompson – **Closed Session**

Mr. Rowley motioned to accept the proposal from Landmark for Property Management of 204 Thompson Ave. once the property is conveyed; for \$275 / month. Ms. Hagerman seconded.

**VOTE:** 6-0 Approved

**CLOSED SESSION**

Mr. Owen motioned to go into closed session. Ms. Hagerman seconded.

**VOTE:** 5-0 Approved

Thereafter, the EDA Board went into closed session in accordance with Section 2.2-3711.A.3 and 5 of the Code of Virginia 1950, as amended. No Votes were taken while

in closed session. Items 7A, 7D and 7F were discussed in closed session only. All Members of the EDA and Economic Development staff present at the meeting were in the closed session.

Ms. Knight motioned to come **out of closed session**. Mr. Rowley seconded.

**VOTE:** 6-0 Approved

No votes taken during closed session

**8. OLD BUSINESS**

None

**9. NEW BUSINESS**

None

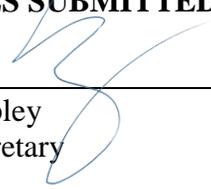
**10. ATTORNEY'S REPORT**

None

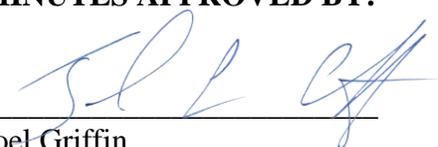
**11. ADJOURNMENT**

A. There being no further business brought before the Economic Development Authority, Mr. Griffin adjourned the meeting at 3:16 P.M. The next Regular Meeting is scheduled for Friday, May 12, 2017.

**MINUTES SUBMITTED BY:**

  
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Kelly Copley  
EDA Secretary

**MINUTES APPROVED BY:**

  
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Joel Griffin  
EDA Chairman