

THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR MEETING MINUTES
March 10, 2017

1. CALL TO ORDER

The special meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on March 10, 2017 in the Conference Room of the Quantico Innovation Center, located at 100 Corporate Drive Stafford, Virginia at 1:32 P.M. A quorum was present

Members Present

Joel Griffin	Chairman (Late Arrived 3A)
Don Newlin	Vice-Chairman
Jack Rowley	
Skip Causey	
Howard Owen	Treasurer

Members Absent

Heather Hagerman
Jo Knight

Also Present:

Charlie Payne	Counsel (Late Arrived 3A)
Kelly Copley	Secretary

2. APPROVAL OF MINUTES

A. February 10, 2017

Mr. Causey motioned for approval of the February 10, 2017 minutes. Mr. Rowley seconded.

VOTE: 4-0 Approved

3. PUBLIC PRESENTATIONS

A. Welcome Tom Foley

The present members of the EDA welcomed the new Stafford County Administrator Tom Foley to the County.

B. QuIC Tour

Allison John gave all present a tour of the QuIC facility.

4. TREASURER'S REPORT

A. January 2017

Unencumbered Balance - \$1,527,447.09

Mr. Newlin motioned to accept the treasurer's report for December 2016. Mr. Griffin seconded.

VOTE: 5-0 Approved

Discussion followed to place \$1,000,000 in 4 - \$250,000 CD's for 3/6/9/12 respectively no votes needed.

5. SECRETARY'S REPORT

None

6. CHAIRMAN'S REPORT

A. QuIC Update

Mr. Griffin updated the EDA the 315 space at 800 Corporate Drive will be licensed to Yyotta for \$2,000 per month as is until September when current lease ends.

Mr. Owen motioned to gift \$10,000 of the license agreement between Yyotta and the EDA to QuIC upon signed licensing agreement. Mr. Newlin seconded.

VOTE: 5-0 Approved

B. 315 Space

Included in the above “A” discussion

7. **COMMITTEE REPORTS**

A. US Rt1 Property Update – **Closed Session**

B. Marketing Update

Mr. Owen updated the EDA their new web presence will be www.StaffordEDA.com and will let everyone know when it is up and running

Mr. Owen motioned to proceed with the SOW from Chmura for the annual report data at the cost of \$4,589. Mr. Causey seconded.

VOTE: 5-0 Approved

C. Germanna Update

Mr. Rowley updated the EDA that the land has not transferred to the VA Community College System from the county, however has been speaking with Mr. Foley regarding the transfer. There will be a meeting on March 23 with the new Chancellor of VA Community College System, Mr. Milde and Mr. Fowley regarding this issue.

D. Aquia Town Center Update – **Closed Session**

E. Stafford Town Center Update - **Closed Session**

8. **OLD BUSINESS**

A. 204 Thompson

Ms. Copley updated the EDA that she has pulled all permits on the property and is currently reviewing them one by one. She is also reviewing the current environmental issues and cleanup. Mr. Rowley will also investigate will the disposal fees as well.

Mr. Connors with the utilities department updated EDA on the upcoming bridge and sewer work. Mr. Connor will draft up an email that will be signed off by the EDA chairman at the EDA’s expense and added the current RFP request for erosion and run-off control.

Mr. Newlin motioned reaffirm the board's decision to accept the property from the county and to proceed forward with the leases with the terms discussed; Mr. Causey seconded.

VOTE: 5-0 Approved

Ms. Copley invited all to walk the properties and will send out dates and times.

CLOSED SESSION

Mr. Newlin motioned to go into closed session. Mr. Griffin seconded.

VOTE: 5-0 Approved

Thereafter, the EDA Board went into closed session in accordance with Section 2.2-3711.A.3 and 5 of the Code of Virginia 1950, as amended. No Votes were taken while in closed session. Items 7A, 7D and 7E were discussed in closed session only. All Members of the EDA and Economic Development staff present at the meeting were in the closed session.

Mr. Causey motioned to come **out of closed session**. Mr. Newlin seconded.

VOTE: 5-0 Approved

No votes taken during closed session

9. NEW BUSINESS

None

10. ATTORNEY'S REPORT

NONE

11. ADJOURNMENT


A. There being no further business brought before the Economic Development Authority, Mr. Griffin adjourned the meeting at 3:43 P.M. The next Regular Meeting is scheduled for Friday, April 14, 2017.

MINUTES SUBMITTED BY:



Kelly Copley
EDA Secretary

MINUTES APPROVED BY:



Joel Griffin
EDA Chairman