

THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR MEETING MINUTES
July 14, 2017

1. CALL TO ORDER

The regular meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on June 9, 2017 in the Board Chambers of the George L. Gordon, Jr. Administration Center, located at 1300 Courthouse Road Stafford, Virginia at 1:33 P.M. A quorum was present.

Members Present

Joel Griffin	(Late Item 6)
Don Newlin	Vice-Chairman
Jack Rowley	
Jo Knight	
Heather Hagerman	
Howard Owen	Treasurer
Skip Causey	

Members Absent

None

Also Present:

Charlie Payne, Jr.	Council
Kelly Copley	Secretary

2. APPROVAL OF MINUTES

A. June 9, 2017

Mr. Causey motioned for approval of the June 9, 2017 minutes. Mr. Rowley seconded.

VOTE: 6-0 Approved

3. PUBLIC PRESENTATIONS

None

4. TREASURER'S REPORT

A. May 2017

Unencumbered Balance - \$500,081.01

B. June 2017

Unencumbered Balance - \$756,115.45

Mr. Rowley motioned to accept the treasurer's report for May and June 2017. Ms. Knight seconded.

VOTE: 6-0 Approved

5. SECRETARY'S REPORT

6. CHAIRMAN'S REPORT

A. QuIC Update

Mr. Tentnowski updated the EDA that QuIC now has its 501c3 status and is actually perusing grant opportunities. QuIC now has a web and social media presents. They also have 10 recruited member companies and 13 mentors.

Discussion followed

B. Fox 5 ZipTrip

Ms. Logan was unable to attend but sent the video below showing the ZipTip's success. <http://www.fox5dc.com/good-day/zip-trip/264857808-story>

7. COMMITTEE REPORTS

A. US Rt1 Property Update – **Closed Session**

B. Marketing Update

The new Economic Development Website and Economic Development Authority pages are now live. www.StaffordEDA.com

C. Germanna Update

Mr. Rowley informed the EDA that he has asked for an update from Mr. Milde regarding the Stafford Germanna Campus; no clear word back as of this meeting.

D. Aquia Town Center Update – **Closed Session**

E. Stafford Town Center Update – **Closed Session**

F. 204 Thompson – **Closed Session**

CLOSED SESSION

Mr. Newlin motioned to go into closed session. Mr. Rowley seconded.

VOTE: 7-0 Approved

Thereafter, the EDA Board went into closed session in accordance with Section 2.2-3711.A.3 and 5 of the Code of Virginia 1950, as amended. No Votes were taken while in closed session. Items 7A 7D, 7E and 7F were discussed in closed session only. All Members of the EDA and Economic Development staff present at the meeting were in the closed session.

Mr. Newlin motioned to come out of closed session. Mr. Rowley seconded

VOTE: 7-0 Approved

No votes taken during closed session

8. **OLD BUSINESS**

None

9. **NEW BUSINESS**

A. Bond Counsel

Mr. George Consolvo of Kaufman & Canoles attorneys at law presented his Terms of Engagement and Scope of Work letter for matters pertaining to bond financing. There is interest by the EDA board to have a bond education session at a later date.

Being no objections from the board the chairman signed the Letter of Engagement.

B. Bookkeeping

Mr. Owen informed the EDA that he is perusing bookkeeping companies and will report their proposals at a later meeting.

Discussion followed

10. ATTORNEY'S REPORT

None

11. ADJOURNMENT

A. There being no further business brought before the Economic Development Authority, Mr. Griffin adjourned the meeting at 3:36 P.M. The next Regular Meeting is scheduled for Friday, August 11, 2017.

MINUTES SUBMITTED BY:



Kelly Copley
EDA Secretary

MINUTES APPROVED BY:



Joel Griffin
EDA Chairman