

**THE ECONOMIC DEVELOPMENT AUTHORITY
OF STAFFORD COUNTY, VIRGINIA**

REGULAR BIMONTHLY MEETING MINUTES

May 10, 2013

1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on May 10, 2013, 2013 in the Board Chambers located at 1300 Courthouse Road Stafford, Virginia at 1:31 P.M. A quorum was present

Members Present

Don Newlin Chairman
Eric Cole
Jo Knight
Kara Vanderpool-Ward

Members Absent

Joel Griffin Vice Chairman
Jack Rowley
Wendy Maurer

Also Present:

Tim Baroody Secretary
Charlie Payne Counsel
Brad Johnson Treasurer
Kelly Copley Analyst

2. APPROVAL OF MINUTES

A. Motion for approval of the March 8, 2013, Regular Meeting Minutes was made by Ms. Ward, and Mr. Cole seconded.

VOTE 4-0 Approved

B. Motion for approval of the April 12, 2013, Special Meeting Minutes was made by Mr. Newlin, and Ms. Ward seconded.

VOTE 4-0 Approved

3. **PUBLIC PRESENTATIONS**

None

4. **TREASURER'S REPORT**

- A. February 2013 – Unencumbered fund balance \$78,099.04
- B. March 2013 – Unencumbered fund balance \$20,589.74
- C. April 2013 – Unencumbered fund balance \$120,194.39

Ms. Knight moved to accept the Treasurer's reports. Ms. Ward seconded.

VOTE: 4-0 Approved

5. **SECRETARY'S REPORT**

A. Tech and Research Park Update –

Mr. Baroody informed the EDA that Silver Companies sold its 3rd building at Quantico Corporate Center. The 501c3 board met earlier in the month and discussed the mission and vision for the park. The Tech Center academic partners meet and discussed fall offerings at the Tech Center.

B. Adopted FY-2014 County Budget Update

“Be it further resolved the Board intends to convey properties know as Courthouse Square and Chatham Office Park within 90 days in lieu of annual appropriation for a period of 3 years. The Economic Development Authority is encouraged to market and sell the properties immediately to ensure they return to the tax rolls and is to use the proceeds to advance economic development in the County. “

The properties are at a total assessed value of \$863,000

Mr. Newlin and Ms. Ward were placed on a committee to assist staff with the sale of the properties.

Discussion Followed

6. **CHAIRMAN'S REPORT**

None

7. **COMMITTEE REPORT**

A. Germanna Committee Report –

Ms. Knight updated the EDA. Germanna likes the proposed site and will be meeting, at the end of May or beginning of June, with VA Properties and HH Hunt to discuss a layout of the proposed Stafford Campus. The HH Hunt apartment complex will be called Aberly at Stafford Courthouse. HH Hunt plans to have the project in front of the planning commission in June.

Discussion followed

B. Aquia Town Center Committee Report –

Mr. Cole updated the EDA on his phone conversation with Ed Wizner of Ramco-Gershenson on May 10, 2013. Mr. Wizner stated that Ramco-Gershenson does wish to be aggressive in the development of Aquia Town Center, but are having difficulty with retail development.

Discussion followed

C. Airport Property Committee Report –

Mr. Saunders from Timmons Group updated the EDA on the feasibility study they are performing on the Airport and EDA properties. Currently FAA is approving the appraisals of the properties.

Discussion followed

8. **OLD BUSINESS**

A. VA Golf Trail Update –

Mr. Schal and Mr. Mauragas from VA Golf Trail and National Golf Management, respectively, updated the EDA via phone. At current time a merger is pending; VA Golf Trail and National Gold Management will have more information in the fall.

Discussion followed

B. Business Appreciation Week Luncheon Awards–

Ms. Copley updated the EDA on the progress of the invitations, RSVP's and award.

Discussion followed

C. **NEW BUSINESS**

A. VECTEC Application – Kitchens for You, Inc. –

Ms. Ward moved to grant the VECTEC / Kitchens for You request to \$1,500 match for Kitchens for You's website Ms. Knight seconded.

Discussion followed

VOTE: 3-1 Approved

B. Greencore Incentive –

Mr. Cole moved to disburse the first \$25,000 of the \$75,000 state grant to Greencore. Per the performance agreement between Stafford County, Commonwealth of Virginia and Greencore dated April 1, 2013. Ms. Knight seconded.

VOTE: 4-0 Approved

C. WishStars –

Ms. Goodwin spoke to the Startup Weekend of WishStars
Ms. Knight moved to grant WishStars' request for \$1,000 for their Startup Weekend event. Mr. Cole seconded.

Discussion followed

VOTE: 4-0 Approved

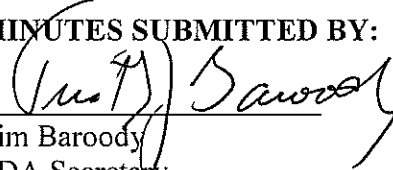
D. ATTORNEY'S REPORT

None

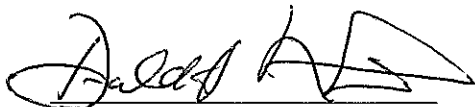
11. ADJOURNMENT

There being no further business brought before the Economic Development Authority, Mr. Newlin adjourned the meeting at 2:17 P.M. The next Regular Meeting is scheduled for Friday, July 12, 2013.

MINUTES SUBMITTED BY:


Tim Baroody
EDA Secretary

MINUTES APPROVED BY:


Don Newlin
EDA Chairman