

THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR BIMONTHLY MEETING MINUTES

July 10, 2009

1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (EDA), of Stafford County, Virginia was held on July 10, 2009 in the Board Chambers of the Stafford County Government Center located at 1300 Courthouse Road Stafford, Virginia at 1:30 P.M. A quorum was present.

Members Present

| | |
|------------------|---------------|
| Don Newlin | Chairman |
| Joel Griffin | Vice Chairman |
| Jo Knight | |
| Jack Rowley | |
| Mark Safferstone | |

Members Absent

Wendy Surman
David Beiler

Also Present:

| | |
|---------------|-------------|
| Tim Baroody | Secretary |
| Robert Carter | Treasurer |
| Charlie Payne | EDA Counsel |

2. APPROVAL OF MINUTES

Motion for approval of the May 8th, 2009 Regular Meeting Minutes was made by Ms. Knight. Mr. Griffin seconded the motion.

VOTE: 5-0 approved

3. PUBLIC PRESENTATION

None

4. TREASURER'S REPORT

- June, 2009 Balance \$257,008.94
- July, 2009 Balance \$272,274.41

A motion was made by Mr. Rowley to accept the Treasurer's reports. Mr. Griffin seconded the motion.

VOTE: 5-0 approved

Mr. Carter informed the Board that the cost of the audit performed by Bowling & Franklin would be \$3,000.00, which was \$400.00 less than proposed and only \$150.00 more than last year.

A motion was made by Ms. Knight to have Bowling & Franklin perform the EDA audit for 2009. Mr. Griffin seconded the motion.

VOTE: 5-0 approved

Mr. Carter made the Board aware that there will be a Business Sales Growth Seminar to be held on July 29th at Germanna Community College on the Fredericksburg Campus and it had been confirmed that Governor Kaine would speak at the end of the seminar. The Stafford Department of Economic Development is one of the sponsors of the event.

Mr. Carter updated the Board on the status of the VECTEC Program. There are seven projects pending for next year, which is three times more than all of last year.

Mr. Carter also updated the Board on the status of 84 Lumber which owns 15 acres off of Cool Springs Rd. in Stafford County. The EDA has an outstanding grant for the company in the amount of \$60,000.00. 84 Lumber does not plan to take advantage of the grant until 2011 at the earliest.

5. SECRETARY'S REPORT

Mr. Baroody updated the Authority on the department's activities.

- Mr. Baroody informed the Board that the defense contractor Tridex has had its site plan approved for a 290,000 square foot building to be built in central Stafford County. They will begin construction later this year. Mr. Baroody updated the Board on two other new construction sites in Stafford. The Wal-Mart on Rt. 17 is scheduled to open in October and the County welcomed its first Honda dealership in South Stafford. Also, three new Hotels will open this year. Mr. Baroody stated that this year there is 600,000 square feet under construction in the County with another 300,000 square feet already completed.
- Mr. Baroody reported to the Board that FPED VII, which was held at the Stafford Airport, was again a great success. Over 7,000 people attended along with 600 vendors. FPED plans to return in two years.
- Mr. Baroody asked the Chairman's permission to invite the Redevelopment Manager of Stafford County to speak to the Board on September 11th on the progress of the Master Plan, and for a representative from Ferry Farm to also speak to the Board on their Master Plan process. Mr. Newlin agreed to both requests.

6. CHAIRMAN'S REPORT

- Election of Officers for FY10

Mr. Rowley made a motion to elect Don Newlin as Chairman of the EDA. Ms. Knight seconded

VOTE: 5-0 approved

Mr. Rowley made a motion to elect Joel Griffin as Vice Chairman of the EDA. Ms. Knight seconded.

VOTE: 5-0 approved

Mr. Rowley made a motion to elect Tim Baroody as Secretary of the EDA. Mr. Griffin seconded.

VOTE 5-0 approved

Ms. Knight made a motion to elect Bob Carter as Treasurer of the EDA. Mr. Griffin seconded.

VOTE: 5-0 approved

7. COMMITTEE REPORT

None

8. OLD BUSINESS

Germanna Community College Update – Mr. Baroody informed the Board that 5000 square foot space will be completed with the next two weeks and that the college is scheduled to open on August 20, 2009. The ribbon cutting will be on July 29th and Governor Kaine had expressed interest in attending the ceremony. Mr. Rowley asked that the following paragraph by Dr. Sam president of Germanna Community College be read into the minutes.

“Mean while build out for our Stafford Campus is on schedule and we hope to announce a date for the ribbon cutting ceremony soon. The center is expected to open in August and hold classes beginning with the Fall semester. Without the support of the Stafford EDA we would not be opening the center at this time due to budget cuts. Because we can and have scheduled classes their North Stafford residents have already shown interest in taking classes.”

9. NEW BUSINESS

Leadership Fredericksburg-Susan Spears, Fredericksburg Chamber of Commerce.

Ms. Spears thanked the EDA for their past support of the Leadership Program, she introduced two recent graduates Janelle Donahoe and Albert Darlington who spoke about the personal and professional benefits they experienced by participating in the program. Ms. Spears asked the EDA to continue their support of the Leadership Fredericksburg Program by becoming a Gold Sponsor for \$5000.00.

A motion was made by Mr. Rowley to approve the \$5,000.00 Gold Sponsor ship for the Leadership Fredericksburg Program. Mr. Griffin seconded.

VOTE: 5 – 0 approved

Business Appreciation Awards/Recognition Plan - Mr. Griffin suggested to the Board that the annual Business Appreciation Luncheon be taken to the next level by having a program that recognizes and awards businesses in the County that have given back to the community in some way, or who have grown to a new level. After some discussion it was decided by the Board to form a two person subcommittee to research the idea and present their findings to the Board in September. Mr. Griffin and Mr. Rowley agreed to be on the subcommittee.

August Work Session - There will be no August work session.

10. ATTORNEY'S REPORT

None

11. ADJOURNMENT

There being no further business brought before the EDA, Mr. Newlin adjourned the meeting at 2:10 P.M. to the next Regular Meeting on Friday, September 11, 2009.

MINUTES SUBMITTED BY:

Tim Barody
EDA Secretary

MINUTES APPROVED BY:

Don Newlin
EDA Chairman

