

THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR MEETING MINUTES
March 11, 2016

1. CALL TO ORDER

The regular meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on March 11, 2016 in the Board Chambers located at 1300 Courthouse Road Stafford, Virginia at 1:32 P.M. A quorum was present

Members Present

Don Newlin	Vice-Chairman
Jack Rowley	
Jo Knight	
Heather Hagerman	
Mark Safferstone	Late (Item 4A)
Howard Owen	

Members Absent

Joel Griffin	Chairman
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Also Present:

Charlie Payne	Counsel
Tim Baroody	Secretary
Brad Johnson	Treasurer
Kelly Copley	Analyst

2. APPROVAL OF MINUTES

- A. Regular Meeting Minutes – January 8, 2016
- B. Special Meeting Minutes – February 4, 2016

C. Special Meeting Minutes – March 3, 2016

Motion for approval of the January 6, 2016 Regular Meeting Minutes; February 4, 2016 Special Minutes and March 3, 2016 Special Meeting Minutes was made by Mr. Rowley. Ms. Knight seconded.

VOTE 5-0 Approved

3. PUBLIC PRESENTATIONS

4. TREASURER'S REPORT

A. December 2015 –Unencumbered fund balance \$58,244.03

B. January 2016 –Unencumbered fund balance \$52,106.63

Mr. Rowley moved to adopt Treasurer's reports. Ms. Knight seconded.

VOTE 6-0 Approved

5. SECRETARY'S REPORT

A. Technology and Research Park Update –

Mr. Baroody informed the EDA the Tech Park board is preparing to make a formal request to the Board of Supervisors for funding in the amount of \$500,000.

B. Falmouth Update –

Mr. Johnson updated the EDA on the activity in Falmouth including a town hall meeting held by Ms. Bomke and Mr. Thomas. This let the community weigh in on the activity and plans for the Falmouth bottom redevelopment area.

103 and 104 Cambridge St. did sell and convey to Mr. Deegan, the EDA grant funding also conveyed with the 103 Cambridge St. building per the grant agreement. A Public hearing with the Board of Supervisors for the Counting house (103 Gordon Street) will be at the 7pm March 15, 2016 BoS meeting.

6. COMMITTEE REPORTS

A. US Route1 Property Committee Report

Ms. Safferstone motioned to have a RFP released for the dirt removal on the Route 1 Property. Mr. Rowley seconded.

VOTE 6-0 Approved

B. Chatham Square Update

Mr. Johnson reported that staff has received the buyers contract ready to be signed by the chairman.

C. Germanna Committee Report –

HH Hunt has not yet conveyed the 25 ac. to the County for a Germanna Campus.

D. Aquia Town Center Committee Report –

The Apartment builders (Franklin Johnson) will be at Aquia Hourbor for a town hall meeting on March 18, 2016; as well as Mosaic.

7. **CHAIRMAN'S REPORT**

A. Quarterly Roundtables –

- 1) Cyber Academy (No action taken)

EDA Business Appreciation Event will be May 19, 2016.

8. **OLD BUSINESS**

9. **NEW BUSINESS**

A. Mary Washington Healthcare Bonds Public Hearing

Chairman opens floor for public hearing.

Mr. Owen motioned to approve the Bond Resolution. Ms. Knight seconded.

VOTE 5-0 w/1 abstain (J. Rowley)

Ms. Knight motioned for a bond fee of \$750,000. No Second, motion dies.
Mr. Newlin motioned for a bond fee of \$900,000. Mr. Owen second.

VOTE 5-0 Approved w/1 abstain (J. Rowley)

Mr. Owen motioned for a lump sum payment of bond fees just after closing. Ms. Hagerman seconded.

VOTE 5-0 Approved w/1 abstain (J. Rowley)

B. Use of Chatham Square Proceeds (Courthouse Redevelopment)

Staff to set up meeting with Hospital executives.

Chatham square funding committee will be: Mr. Newlin, Mr. Rowley and Mr. Owen

10. ATTORNEY'S REPORT

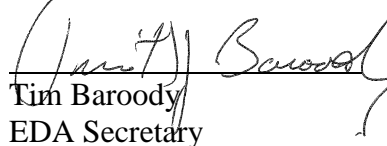
None

11. ADJOURNMENT


A. Possible Work Session April 8, 2016

B. There being no further business brought before the Economic Development Authority, Mr. Newlin adjourned the meeting at 2:28 P.M. The next Regular Meeting is scheduled for Friday, May 13, 2016.

MINUTES SUBMITTED BY:


Tim Baroody
EDA Secretary

MINUTES APPROVED BY:


Joel Griffin
EDA Chairman