

**THE ECONOMIC DEVELOPMENT AUTHORITY  
OF STAFFORD COUNTY, VIRGINIA**

**REGULAR BIMONTHLY MEETING MINUTES**

March 9, 2012

**1. CALL TO ORDER**

The regularly scheduled bimonthly meeting of The Economic Development Authority (EDA), of Stafford County, Virginia was held on March 9, 2012 in the Board Chambers of the Stafford County Government Center located at 1300 Courthouse Road Stafford, Virginia at 1:33 P.M. A quorum was present.

Members Present

Don Newlin	Chairman
Joel Griffin	Vice Chairman
David Beiler	
Jo Knight	
Jack Rowley	
Wendy Surman	

Members Absent

Eric Cole

Also Present:

Tim Barody	Secretary
Brad Johnson	Treasurer
Charlie Payne	EDA Counsel

**2. APPROVAL OF MINUTES**

Motion for approval of the February 10, 2012 Regular Meeting Minutes was made by Ms. Surman. Mr. Griffin seconded.

**VOTE**            6-0 approved

**3. PUBLIC PRESENTATIONS**

None

**4. TREASURER'S REPORT**

- March 2012 – Unencumbered fund balance \$135,782.92

A motion was made by Mr. Rowley to accept the Treasurer's report. Ms. Knight seconded the motion.

**VOTE:**            6-0 Approved

## **5. SECRETARY'S REPORT**

Mr. Barody gave the following update:

- Stafford County's Annual Business Appreciation Luncheon will be held June 7, 2012 at Riverside Conference Center. This will coincide with the Governor's declaration of the week of June 4, 2012 as Business Appreciation Week in Virginia.
- The Association of University Research Parks will be in town for a 2 day seminar April 18 and 19, 2012. The Economic Development Authority, Board of Supervisors and other strategic stakeholders will be invited to attend.
- The Board of Supervisors has received a DRAFT Memorandum of Agreement dated March 6, 2012 that they are scheduled to consider for adoption on March 20, 2012. This Memorandum of Agreement outlines parameters to strengthen the agreement between Stafford County and its academic partners in regards to the Research and Technology Park.

## **6. CHAIRMAN'S REPORT**

None

## **7. COMMITTEE REPORT**

- Germanna Committee Report – Mr. Rowley and Mr. Payne discussed the Economic Development Authority's assistance to Germanna Community College for the acquisition of land, possibly through the sale of bonds. Language is being worked on for submission to the state budget.
- Mr. Rowley met with Donn Hart with Virginia Properties and Mr. Cook with HH Hunt about the acquisition of Mrs. Margret Smith's 25 acres near the hospital. A letter of intent was given to Mrs. Smith by HH Hunt stating that HH Hunt would like to purchase the land for \$1M and the land would be used for a Germanna Community College site.

## **8. OLD BUSINESS**

- County Owned Property – Supervisor Gary Snellings asked the Economic Development Authority if they might be interested in the county turning over county owned properties to the Economic Development Authority with the Economic Development Authority being allowed to keep any proceeds from the sale of such properties. Discussions followed. The Economic Development Authority is interested.
- Fredericksburg Regional Alliance – Mr. Gene Bailey gave a presentation to the Economic Development Authority on the Fredericksburg Regional Alliance 2012 Marketing Plan for the region and answered questions asked by authority

members. Discussion followed regarding how the Economic Development Authority can assist Fredericksburg Regional Alliance as well as how Rappahannock Area Development Corporation might also assist with a framework. Mr. Bailey will report back at a future meeting.

**9. NEW BUSINESS**

- SunTrust Bank Operations – Hattie Hamlin, Drew Hogwood and Andy Kerr from SunTrust Bank gave a presentation to the Board on how SunTrust can assist Stafford County’s not-for-profit and government communities. Discussion followed.
- Virginians for High Speed Rail – Danny Plauhger gave a presentation on the advantages of high speed rail. Mr. Plauhger also proposed financial support from the Economic Development Authority for high speed rail. The Economic Development Authority will consider the request at a future meeting. Discussion ensued.
- Research & Technology Park Conflict of Interest – Mr. Payne determined and explained that they have a possible conflict of interest that might arise between the representative counsel of the Economic Development Authority and representative counsel of the Research & Technology Park. If there is a conflict The Economic Development Authority will have to find outside counsel, which Mr. Payne can recommend. The Economic Development Authority is ok to sign the waver.

**10. ATTORNEY’S REPORT**

None

**11. ADJOURNMENT**

There being no further business brought before the Economic Development Authority, Mr. Newlin adjourned the meeting at 2:50 P.M. The next Meeting is scheduled for Friday, April 13, 2012.

**MINUTES SUBMITTED BY:**

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Tim Baroody  
EDA Secretary

**MINUTES APPROVED BY:**

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Don Newlin  
EDA Chairman