

**THE ECONOMIC DEVELOPMENT AUTHORITY
OF STAFFORD COUNTY, VIRGINIA**

REGULAR BIMONTHLY MEETING MINUTES
MARCH 8, 2013

1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (“EDA”), of Stafford County, Virginia was held on March 8, 2013, at the Stafford Technology and Research Center located at 800 Corporate Drive Suite 315, Stafford, Virginia at 1:45 P.M. A quorum was present.

Members Present

Joel Griffin Vice Chairman
Eric Cole
Wendy Maurer
Jack Rowley
Kara Vanderpool Ward

Members Absent

Don Newlin Chairman
Jo Knight

Also Present:

Tim Barody Secretary
Charlie Payne Counsel
Brad Johnson Treasurer
Kelly Copley Analyst

2. APPROVAL OF MINUTES

A. Motion for approval of the January 11, 2012, Regular Meeting Minutes was made by Mr. Cole, and Ms. Ward seconded.

VOTE 5-0 Approved

3. PUBLIC PRESENTATIONS

None

4. TREASURER'S REPORT

A. January 2013 – Unencumbered fund balance \$148,723.38

Ms. Maurer moved to accept the Treasurer's report. Mr. Rowley seconded.

VOTE: 5-0 Approved

5. SECRETARY'S REPORT

A. Tech and Research Park Update –

Mr. Baroody informed the EDA that the first organizational meeting of the Stafford Technology and Research Park board had just concluded prior to the EDA meeting and Dennis McBride was formally named the Executive Director. Matters discussed were bylaw formation, election of officers and the mission and vision of the company. Dr. McBride spoke about GMU's continued and increased efforts for a research presents in Stafford. Dr. Safferstone spoke to the EDA on the progress of the academic offerings at the Stafford Technology + Research Center (STRC). Kris Stoneley has been hired by UMW to serve as the STRC Academic Coordinator.

6. CHAIRMAN'S REPORT

None

7. COMMITTEE REPORT

A. Germanna Committee Report –

Mr. Rowley updated the EDA. Mr. Rowley met with Dr. Sam from Germanna and Germanna continues to review the potential for a Stafford Germanna Campus in the Courthouse area.

B. Aquia Town Center Committee Report –

Mr. Baroody updated the EDA and informed them that Planning and Zoning staff sent 2 notices of violations to Ramco-Gershenson on March 4, 2013. The County is now working on enforcement action that would clean up the site. Two letters

regarding the Tax Increment Financing have been sent, as of February 4, 2013, however no formal response to either has been received.

C. Airport Property Committee Report –

Mr. Griffin updated the EDA. Ms. Knight does recommend swapping the Airport property and EDA property near the airport. Mr. Griffin also stated that Ms. Knight thought the EDA should reserve the timber rights for both properties prior to the swap. Mr. Baroody suggested that a feasibility study on the Airport property would be appropriate.

Discussion followed

Ms. Maurer motioned, Mr. Rowley seconded to have a feasibility and environmental study done on current Airport property prior to any agreement to swap the properties.

VOTE: 5-0 Approved

8. **OLD BUSINESS**

A. VA Golf Trail Update –

Mr. Shaw was unable to attend the meeting and ask to speak at the next EDA Regular meeting.

Discussion followed

B. Civil War Park Request –

Mr. Trimmer requested an amended amount of \$34,000 for 2 cannons in 2013 and one cannon \$17,000 in 2014. The previously requested amount was \$68,000 for 4 cannons.

Discussion followed

Ms. Griffin motioned the EDA purchase one cannon at \$17,000 and request that Stafford BOS purchase the second. No second.

Mr. Rowley motioned and Ms. Maurer seconded for the EDA to grant \$34,000 for 2 cannons and request the BOS reimburse \$17,000 to the EDA.

VOTE: 5-0 Approved

C. Quantio Corporate Center 2nd Entrance –

Discussion in Closed Session as provided below

9. NEW BUSINESS

A. Farmer's Market Request –

Vanessa Griffin requested \$10,000 for marketing and incidentals.

Discussion and questions followed

Ms. Griffin was asked to prepare and present an itemized expense sheet to the EDA.

No Motion or Vote at this time.

B. Shark Tank Request –

Linwood Thomas requested \$3,000 on behalf of the Next Generation for their Shark Tank event.

Discussion followed

Mr. Rowley moved to grant the Next Generation request for \$3,000 for their Shark Tank event. Ms. Ward seconded.

VOTE: 4-0 Approved (Ms. Ward abstained)

C. Business Appreciation Lunch –

Bethany Miller spoke on the progress of the Business Appreciation Lunch. VEDP has contributed \$1000 toward the luncheon. Joel Griffin met with Economic Development staff to discuss and assist with the award process. There will be 2 awards this year; *Entrepreneur of the Year* and *Best Place to Work*. Applications are still in draft phase.

Discussion followed

10. ATTORNEY'S REPORT

None

11. CLOSED SESSION

Mr. Griffin moved to go into closed session, Mr. Rowley seconded.

VOTE: 5-0 approved

Thereafter, the EDA Board went into closed session in accordance with Section 2.2-3711.A.3 and 5 of the Code of Virginia 1950, as amended. No Votes were taken while in closed session

EDA Council Fee –

Upon exiting the closed session, Ms. Maurer moved to retroactively raise EDA council monthly fee to \$1,000 beginning January 1, 2013. Mr. Rowley seconded.

VOTE:4-0 Approved (Ms. Ward not present)

Quantico Corporate Center 2nd Entrance

Upon exiting the closed session, Ms. Maurer motioned and Mr. Cole seconded to reimburse Silver Companies up to \$300,000 for incurred and direct expenses relating to the second entrance at QCC. Silver Companies shall submit invoices to the EDA reflecting the aforesaid expenses prior to any reimbursement. All reimbursements will be made as invoices are submitted, subject to the limitation of \$300,000, all which reflects the 2004 agreement between the EDA and Silver Companies.

VOTE: 4-0 Approved (Ms. Ward not present during vote)

12. ADJOURNMENT

There being no further business brought before the Economic Development Authority, Mr. Griffin adjourned the meeting at 3:14 P.M. The next Regular Meeting is scheduled for Friday, May 10, 2013.

MINUTES SUBMITTED BY:

Tim Barody
EDA Secretary

MINUTES APPROVED BY:

Don Newlin
EDA Chairman