

**THE ECONOMIC DEVELOPMENT AUTHORITY
OF STAFFORD COUNTY, VIRGINIA**

REGULAR BIMONTHLY MEETING MINUTES
JANUARY 11, 2013

1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (EDA), of Stafford County, Virginia was held on January 11, 2013, in the Board Chambers of the Stafford County Government Center located at 1300 Courthouse Road Stafford, Virginia at 1:31 P.M. A quorum was present.

Members Present

Don Newlin	Chairman
Joel Griffin	Vice Chairman
Jack Rowley	
Kara Vanderpool Ward	

Members Absent

Jo Knight
Wendy Maurer
Eric Cole

Also Present:

Tim Baroody	Secretary
Charlie Payne	Counsel
Brad Johnson	Treasurer
Kelly Copley	Analyst

2. APPROVAL OF MINUTES

A. Motion for approval of the November 9, 2012, Regular Meeting Minutes was made by Mr. Rowley, Mr. Griffin seconded.

VOTE 4-0 Approved

3. PUBLIC PRESENTATIONS

None

4. TREASURER'S REPORT

A. October 2012 – Unencumbered fund balance \$187,325.12

B. November 2012 – \$183,722.18

C. December 2012 – \$113,643.28

Mr. Griffin moved to accept the Treasurer's report. Mr. Rowley seconded.

VOTE: 4-0 Approved

D. 2012 Audit update – Kari Blosser from Bowling Franklin & Co. came to present and answer questions about the completed FY12 Audit.

Mr. Newlin moved to accept the Audit. Mr. Griffin seconded.

VOTE: 4-0 Approved.

5. SECRETARY'S REPORT

A. Research and Tech Park Update – Mr. Baroody reminded the EDA that the second half payment of the previously approved \$50,000 was due to GMU for the Executive Director position, and that he would soon be making the payment. The EDA acknowledged the payment and no further action was required for the EDA.

B. Airport Property Update – The EDA and Airport property were appraised and presented. The airport's 14.75 ac was appraised at \$737,000 while the EDA's 104 ac was appraised at \$785,000. A subcommittee of Ms. Knight and Mr. Griffin was formed to further evaluate the appraisals and advise the other members if a land swap is appropriate.

6. CHAIRMAN'S REPORT

None

7. COMMITTEE REPORT

A. Germanna Committee Report –

Mr. Rowley updated the EDA. During December and January Mr. Baroody, Mr. and Mrs. Hart, Mr. Rowley, Mr. Milde, Ms. Stimpson, and Ms. Knight meet to discuss an alternative location on Courthouse Rd. for the Germanna campus. Ms. Stimpson and Mr. Milde were planning to speak with other members of the Board of Supervisors about this topic, however Mr. Rowley has not heard if these meetings have taken place. There are additional meetings between staff and Board of Supervisor’s planned for the end of January to discuss this topic.

B. Aquia Town Center Committee Report –

Mr. Baroody spoke on behalf of Ms. Knight and Mr. Cole. There continues to be forward progress on a proposed TIF for the Aquia Town Center. The Commissioner of Revenue along with the county’s CFO and staff are working together to put a proposal together for Ramco-Gershenson from the numbers provided by Ramco-Gershenson.

8. OLD BUSINESS

A. Commonwealth Governor’s School Robotics Request – Dave Shotwell updated the EDA on Kilroy Robotics competitions. They are requesting \$9,500 in continued support from the EDA.

Discussion followed.

Mr. Newlin recommended approval of the request. A motion was made by Mr. Griffin and seconded by Ms. Ward to grant the Commonwealth Governor’s School Robotics request for \$9,500.

VOTE: 4-0 Approved.

B. Panera Utility Fees Incentive Resolution –

As previously approved by the EDA, Mr Newlin continues to negotiate with Panera for purposes of finalizing the terms of the incentive payment. An incentive offer has been delivered to the Silver companies.

C. Quantico Corporate Center 2nd Entrance –

Mr. Johnson informed the EDA that a request has been received to release the approve \$300,000 the EDA reserved in 2004 for entrance improvements for Quantico Corporate Center. No vote was required, and the EDA is developing a process for releasing these funds.

D. Fredericksburg Regional Alliance Update -

Mr. Griffin updated the EDA. Mr. Griffin meet with Mr. Cavalier and FRA staff related to placing an EDA member on the FRA board. The FRA may vote on this matter during their April meeting.

9. NEW BUSINESS

A. Civil War Park Request –

Glen Trimmer from Stafford Civil War Park and Friends of Stafford Civil War sites requested \$69,000 from the EDA for 4 replica cannons.

Discussion and questions followed
Decision tabled for next EDA meeting.

B. Airport Authority Request –

Ed Wallis from the Airport Authority informed the EDA construction is moving forward on the new terminal. Mr. Wallis requests the EDA to assist in the funding of broadband. In exchange for the possible grant marketing space may be provided to the county in the new terminal.

Discussion and questions followed

Ms. Ward moved to grant the Stafford Airport Authority’s request for \$15,300 for high-speed internet installation. Mr. Rowley seconded.

VOTE: 4-0 Approved

C. Business Appreciation Lunch –

Plans have begun on the 2013 Annual Business Appreciation Luncheon. This year’s Business Appreciation Lunch will be June 6th at Riverside Conference Center. This year’s theme is “Advancing Workforce Excellence”. Staff presented the EDA with a potential invite master list. A speaker has not been chosen.

10. ATTORNEY’S REPORT

Mr. Payne spoke to the EDA regarding his legal fees.

Ms. Ward moved to go into closed session, Mr. Rowley seconded.

VOTE: 4-0 approved

Thereafter, the EDA Board went into closed session in accordance with Section 2.2-3711.A.3 and 5 of the Code of Virginia 1950, as amended. No Votes were taken while in closed session

Decision was postponed for next EDA Regular meeting.

11. ADJOURNMENT

There being no further business brought before the Economic Development Authority, Mr. Newlin adjourned the meeting at 2:36 P.M. The next Regular Meeting is scheduled for Friday, March 8, 2012.

MINUTES SUBMITTED BY:

Tim Barody
EDA Secretary

MINUTES APPROVED BY:

Don Newlin
EDA Chairman