

THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

REGULAR BIMONTHLY MEETING MINUTES

March 11, 2011

1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (EDA), of Stafford County, Virginia was held on March 11, 2011 in the Board Chambers of the Stafford County Government Center located at 1300 Courthouse Road Stafford, Virginia at 1:30 P.M. A quorum was present.

Members Present

Don Newlin	Chairman
Joel Griffin	Vice Chairman
Jo Knight	
Jack Rowley	
Eric Cole	
Wendy Surman	

Members Absent

David Beiler

Also Present:

Tim Baroody	Secretary
Brad Johnson	Treasurer
Faith McClintic	Assistant Director Economic Development
Charlie Payne	EDA Counsel

2. APPROVAL OF MINUTES

Motion for approval of the January 14, 2011 Regular Meeting Minutes was made by Mr. Rowley. Mr. Cole seconded the motion.

VOTE 6-0 approved

3. PUBLIC PRESENTATION

Mr. Newlin at this time changed the order of the proceedings to allow the Robotics Team from Colonial Forge High School to give their presentation to the Board. Dave Shotwell the Coach of the Robotics Team informed the Board that they had won the Virginia State Championship and were asking for monetary assistance from the Board to help them attend the National Championship in April in St. Louis.

A motion was made by Mr. Griffin to donate \$1,000.00 to the Robotics Team. Ms. Knight seconded.

VOTE: 6-0 approved

4. TREASURER'S REPORT

- February 2011 Balance \$209,484.80
- March 2011 Balance \$204,851.51

A motion was made by Mr. Rowley to accept the Treasurer's reports. Ms. Surman seconded the motion.

VOTE: 6-0 approved

5. SECRETARY'S REPORT

Mr. Baroody gave the Board the following update:

- Mr. Baroody informed the Board that the Economic Development staff was working on the Business Appreciation Luncheon that will be held on May 5, 2011 at the Riverside Center.
- Mr. Baroody also reminded the Board that the Defense Community Reception was being held on March 16, 2011 at the Hospital Center.
- Mr. Baroody reminded Mr. Newlin and Ms. Surman that their terms expired in June.

6. CHAIRMAN'S REPORT

None

7. COMMITTEE REPORT

Germanna Committee Report – Mr. Baroody introduced to the Board to Mr. Mike Adams who is a developer requesting \$75,000 from the Board to help produce a competitive bid that would bring Germanna's automotive repair facility to Stafford. The funds would help with the rent and the cost of the build out of the facility. The Board agreed to form a sub committee made up of Mr. Rowley, Ms. Knight and Mr. Newlin to discuss any questions or details with Mr. Adams and then present their findings at a special meeting or at the next regular meeting.

Mr. Rowley discussed with the Board the idea of a long term commitment with Germanna Community College to bring a campus to Stafford. Mr. Rowley stated that work force development was an important mission of the EDA and support for Germanna coincides with this mission. After meeting with other Board members and Mr. Baroody and Mr. Romanello, Mr. Rowley thought the next step should be a motion by the Board to create a challenge grant for up to one million dollars with the EDA's money coming from the proceeds of the airport land sale to Germanna. This commitment to Germanna would be made public at the upcoming Business Appreciation Luncheon with a presentation to Dr. Sam.

A motion was made by Mr. Newlin to commit up to one million dollars to Germanna Community College to proceed in a joint venture with the college to bring a campus to Stafford County. Ms. Knight seconded.

VOTE: 5-0-1 approved Mr. Rowley abstained

8. OLD BUSINESS

VECTEC – Bethany Miller, Stafford County’s Business Retention Manager gave an update on the VECTEC Program along with a request that the Board approve an application for \$1,000 for a defense contractor called New App Round Table Defense. Ms. Surman expressed concern that VECTCH is now a private company and she asked to defer the decision on the application until Mr. Payne could review VECTEC’s status.

Summer Intern Program – Brad Johnson asked the Board if they wanted to continue with the summer intern program that was established last year at a cost of \$4,500. Mr. Baroody informed the Board that due to space issues the intern would be seated up in County Administration.

A motion was made by Ms. Surman to continue with the summer intern program. Ms. Knight seconded.

VOTE: 6-0 approved

9. NEW BUSINESS

- Economic Development Financing Options – Faith McClintic, Assistant Director for Economic Development informed the Board that the Stafford County Board of Supervisors would be meeting in a work session with a representative from McGuire Woods to discuss economic development financing options. Ms. McClintic encouraged Board members to attend the work session so that they could hear the dialogue first hand. For those who cannot attend the work session Ms. McClintic will provide a summary and any handouts that were provided to Board members.
- Technology & Research Park Tours – Ms. McClintic gave the Board the presentation that was given to the Stafford County Board of Supervisors on the Technology Park Tour that took place in January, discussion followed.

10. ATTORNEY’S REPORT

None

11. ADJOURNMENT

There being no further business brought before the EDA, Mr. Newlin adjourned the meeting at 2:30 P.M. to the next Regular Meeting on Friday, July 8th, 2011

MINUTES SUBMITTED BY:

Tim Baroody
EDA Secretary

MINUTES APPROVED BY:

Don Newlin
EDA Chairman